Monetary Authority of Singapore (Dispute Resolution Schemes) (Amendment) Regulations 2007

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No. S 749

MONETARY AUTHORITY OF SINGAPORE ACT (CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE (DISPUTE RESOLUTION SCHEMES) (AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred by section 28A of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Monetary Authority of Singapore (Dispute Resolution Schemes) (Amendment) Regulations 2007 and shall come into operation on 1st January 2008.

Amendment of Second Schedule

2. Part II of the Second Schedule to the Monetary Authority of Singapore (Dispute Resolution Schemes) Regulations 2007 (G. N. No. S 436/2007) is amended by deleting paragraph (c) in the definition of "specialist insurer" and substituting the following paragraph:

(c) any marine mutual insurer as defined in regulation 2 of the Insurance (General