

Securities and Futures (Clearing Facilities) (Amendment) Regulations 2007

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SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (CLEARING FACILITIES) (AMENDMENT) REGULATIONS 2007

In exercise of the powers conferred by sections 81S and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Clearing Facilities) (Amendment) Regulations 2007 and shall come into operation on 1st March 2007.

Amendment of regulation 5

2. Regulation 5 of the Securities and Futures (Clearing Facilities) Regulations 2005 (G.N. No. S 366/2005) is amended by deleting the words “6 years” and substituting the words “5 years”.

Transitional provision