Town Councils (Disbursement of Moneys from Sinking Fund) (Amendment) Rules 2007

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No. S 129

TOWN COUNCILS ACT (CHAPTER 329A)

TOWN COUNCILS (DISBURSEMENT OF MONEYS FROM SINKING FUND) (AMENDMENT) RULES 2007

In exercise of the powers conferred by sections 33 (6) (a) (v) and 57 of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Town Councils (Disbursement of Moneys from Sinking Fund) (Amendment) Rules 2007 and shall come into operation on 1st April 2007.

Amendment of rule 3

2. Rule 3 of the Town Councils (Disbursement of Moneys from Sinking Fund) Rules (R 5) is amended —

- (a) by deleting the word "and" at the end of paragraphs (b) and (c); and
- (b) by deleting the full-stop at the end of paragraph (d) and substituting the word "; and", and by inserting immediately thereafter the following paragraph: