

# **Banking (Amendment No. 2) Regulations 2006**

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**No. S 325**

### **BANKING ACT (CHAPTER 19)**

### **BANKING (AMENDMENT NO. 2) REGULATIONS 2006**

In exercise of the powers conferred by sections 30 (1)(d) and 78(1) of the Banking Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Banking (Amendment No. 2) Regulations 2006 and shall come into operation on 12th June 2006.

#### **Amendment of regulation 22**

2. Regulation 22(1) of the Banking Regulations (Rg 5) is amended —

- (a) by deleting the words “the Authority hereby prescribes”; and
- (b) by inserting, immediately after the words “selling assets”, the words “is prescribed”.

#### **New regulation 23**