

**Central Provident Fund (Approved Housing Schemes) (Amendment No. 2)
Regulations 2006**

Table of Contents

Enacting Formula

- 1 Citation and commencement**
- 2 Amendment of regulation 2**
- 3 Amendment of regulation 3**
- 4 Amendment of regulation 4**
- 5 Amendment of regulation 5**
- 6 Amendment of regulation 6**
- 7 Amendment of regulation 9**
- 8 Amendment of regulation 10**
- 9 Amendment of regulation 15**
- 10 Amendment of regulation 20**

No. S 503

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (APPROVED HOUSING SCHEMES)
(AMENDMENT NO. 2) REGULATIONS 2006**

In exercise of the powers conferred by section 77(1)(h) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Approved Housing Schemes) (Amendment No. 2) Regulations 2006 and shall come into operation on 28th August 2006.

Amendment of regulation 2

2. Regulation 2(1) of the Central Provident Fund (Approved Housing Schemes) Regulations (Rg 12) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by inserting, immediately after the definition of “approved bank”, the following definition:

“ “approved developer” has the same meaning as in Part IVB of the Housing and Development Act (Cap. 129);” and

- (b) by deleting the definition of “house or flat” and substituting the following definition:

“ “house or flat” means a house or flat sold by —

- (a) the Housing and Development Board;
- (b) an approved developer under Part IVB of the Housing and Development Act;
- (c) the Jurong Town Corporation; or
- (d) a lessee of the Housing and Development Board or the Jurong Town Corporation,

under an approved housing scheme;”.

Amendment of regulation 3

3. Regulation 3 (1) of the principal Regulations is amended —

- (a) by inserting, immediately after the words “Housing and Development Board” in the 1st and 2nd lines, the words “, an approved developer”; and
- (b) by deleting the words “or the Jurong Town Corporation” in the penultimate

line and substituting the words “, the approved developer, the Jurong Town Corporation or such other person as may be determined by the Board”.

Amendment of regulation 4

4. The principal Regulations are amended by renumbering regulation 4 as paragraph (1) of that regulation, and by inserting immediately thereafter the following paragraph:

“(2) The Board may approve an application under paragraph (1) subject to such terms and conditions as it may deem fit to impose from time to time.”.

Amendment of regulation 5

5. Regulation 5 of the principal Regulations is amended by inserting, immediately after the words “Housing and Development Board” in the 2nd and 3rd lines, the words “, an approved developer”.

Amendment of regulation 6

6. Regulation 6 of the principal Regulations is amended —

- (a) by deleting the words “of the house or flat” in paragraphs (1) and (2) and substituting in each case the words “or in the quantum of the mortgage loan disbursed”; and
- (b) by inserting, immediately after the words “rate of interest” in the regulation heading, the words “or quantum of loan disbursed”.

Amendment of regulation 9

7. Regulation 9 of the principal Regulations is amended —

- (a) by deleting the words “or a Town Council” and substituting the words “, a Town Council, an approved developer”; and
- (b) by deleting the words “or Town Councils” in the regulation heading and substituting the words “, Town Councils or approved developers, etc.”.

Amendment of regulation 10

8. Regulation 10 of the principal Regulations is amended by deleting paragraph (2) and substituting the following paragraph:

- “(2) All moneys withdrawn by a member under these Regulations, including —
- (a) any interest that would have accrued thereto if the withdrawal had not been made; and