Customs (Duties) (Amendment) Order 2006

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No. S 114

CUSTOMS ACT (CHAPTER 70)

CUSTOMS (DUTIES) (AMENDMENT) ORDER 2006

In exercise of the powers conferred by section 10(1) of the Customs Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Customs (Duties) (Amendment) Order 2006 and shall come into operation on 2nd March 2006.

Amendment of paragraph 4

2. Paragraph 4 of the Customs (Duties) Order (O 4) is amended —

- (a) by deleting the word "and" at the end of sub-paragraph (1)(h);
- (b) by deleting the full-stop at the end of sub-paragraph (i) of sub-paragraph(1) and substituting the word "; and", and by inserting immediately thereafter the following sub-paragraph:

"(*j*) the Republic of Korea.";

(c) by inserting, immediately after sub-paragraph (4F), the following sub-paragraph:

"(4G) Goods shall be deemed to have originated from and be consigned direct from the Republic of Korea where they conform with the Rules of Origin set out in the Korea-Singapore Free Trade Agreement.";

- (*d*) by deleting the word "or" at the end of sub-paragraph (5)(*f*);
- (e) by deleting the full-stop at the end of sub-paragraph (g) of sub-paragraph(5) and substituting the word "; or", and by inserting immediately thereafter the following sub-paragraph:
 - "(*h*) where the goods are from the Republic of Korea, a Certificate of Origin in the form set out in the Eighth Schedule issued by
 - (i) the Korea Customs Service;
 - (ii) the Korean Chamber of Commerce and Industry; or
 - (iii) any body authorised by the Government of the Republic of Korea to issue the Certificate of Origin."; and
- (f) by inserting, immediately after sub-paragraph (7A), the following sub-paragraph:

"(7B) The requirement of a Certificate of Origin under subparagraph (5)(h) in respect of a consignment of goods shall be waived if the value of the consignment does not exceed US\$1,000 in value.".

New Eighth Schedule

3. The Customs (Duties) Order is amended by inserting, immediately after the Seventh Schedule, the following Schedule:

"EIGHTH SCHEDULE

Paragraph 4(5)(h)