

Monetary Authority of Singapore (Freezing of Assets of Persons — Cote d'Ivoire) Regulations 2006

Table of Contents

Enacting Formula

1 Citation and commencement

2 Object

3 Application

4 Definitions

5 Assets of certain persons to be frozen

6 Duty to provide information

No. S 154

MONETARY AUTHORITY OF SINGAPORE ACT (CHAPTER 186)

MONETARY AUTHORITY OF SINGAPORE (FREEZING OF ASSETS OF PERSONS — COTE D'IVOIRE) REGULATIONS 2006

In exercise of the powers conferred by section 27A(1)(b) of the Monetary Authority of Singapore Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Monetary Authority of Singapore (Freezing of Assets of Persons — Cote d'Ivoire) Regulations 2006 and shall come into operation on

10th March 2006.

Object

2. The object of these Regulations is to assist in giving effect to Resolution 1572 (2004) and Resolution 1643 (2005) of the Security Council of the United Nations.

Application

3. These Regulations shall apply to all financial institutions in Singapore.

Definitions

4.—(1) In these Regulations, unless the context otherwise requires —

“1572 List” means the list of individuals or entities identified by the Committee as persons to whom or which the measures referred to in paragraph 11 of Resolution 1572 (2004) of the Security Council of the United Nations apply, which list is updated from time to time by the Committee, and made available on the Internet through the official United Nations website at <http://www.un.org/>;

“Committee” means the Committee of the United Nations Security Council established under paragraph 14 of Resolution 1572 (2004) of the Security Council of the United Nations;

“designated person” means any individual or entity set out in the 1572 List subject to the conditions set out in paragraph (2).

(2) The conditions referred to in the definition of “designated person” in paragraph (1) are —

- (a) where any individual or entity is added to the 1572 List on or after 10th March 2006, the individual or entity is taken to be a designated person with effect from the date immediately following the date of addition to the 1572 List;
- (b) where any individual or entity is removed from the 1572 List, the individual or entity ceases to be a designated person with effect from the date of removal; and
- (c) where the particulars of any individual or entity in the 1572 List are modified on or after 10th March 2006, they are taken to be modified for the purposes of these Regulations with effect from the date immediately following the date of modification in the 1572 List.