

Securities and Futures (Clearing Facility) Order 2006

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No. S 80

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (CLEARING FACILITY) ORDER 2006

In exercise of the powers conferred by paragraph 4(1) of the First Schedule to the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Securities and Futures (Clearing Facility) Order 2006 and shall come into operation on 13th February 2006.

Definition

2. In this Order, “over-the-counter derivatives transaction” has the same meaning as in the Securities and Futures (Clearing Facilities) Regulations 2005 (G.N. No. S 366/2005).

Clearing facility for over-the-counter derivatives transactions

3. For the purposes of paragraph (b) of the definition of “clearing facility” in paragraph 4(1) of the First Schedule to the Act, the Authority hereby prescribes the