

**Central Provident Fund (Minimum Sum Topping-Up Scheme) (Amendment)
Regulations 2005**

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No. S 285

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (MINIMUM SUM TOPPING-UP SCHEME)
(AMENDMENT) REGULATIONS 2005**

In exercise of the powers conferred by section 77(1) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Minimum Sum Topping-Up Scheme) (Amendment) Regulations 2005 and shall come into operation on

1st July 2005.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Minimum Sum Topping-Up Scheme) Regulations (Rg 3) (referred to in these Regulations as the principal Regulations) is amended by deleting paragraph (3) and substituting the following paragraph:

“(3) A reference in these Regulations to the relevant amount of any member shall be —

- (a) in the case of a member who is below 55 years of age, the total amount in cash standing to his credit in his ordinary and special accounts together with the total amount withdrawn by him under the Central Provident Fund (Investment Schemes) Regulations (Rg 9); and
- (b) in the case of a member who has attained 55 years of age, the total amount in cash standing to his credit in his ordinary, special and retirement accounts together with the total amount withdrawn by him under the Central Provident Fund (Investment Schemes) Regulations.”.

Amendment of regulation 3

3. Regulation 3 of the principal Regulations is amended by deleting paragraph (3) and substituting the following paragraph:

“(3) The Board shall not grant any application made by a member under this regulation if —

- (a) in the case of a member who is below 55 years of age on the date his application is processed, the relevant amount of the member on that date is less than or equal to 1.5 times the prevailing minimum sum in force; and
- (b) in the case of a member who has attained 55 years of age on the date his application is processed, the relevant amount of the member on that date is less than or equal to the minimum sum applicable to him.”.

Deletion of regulations 5 to 8 and substitution of regulations 5 and 6

4. Regulations 5 to 8 of the principal Regulations are deleted and the following regulations substituting therefor: