

**Central Provident Fund (Self-Employed Persons) (Amendment No. 2)
Regulations 2005**

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No. S 827

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT
NO. 2) REGULATIONS 2005**

In exercise of the powers conferred by section 77 (1)(a) and (e) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Self-Employed Persons) (Amendment No. 2) Regulations 2005 and shall come into operation on 1st January 2006.

Amendment of regulation 14

2. Regulation 14(2) of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) (referred to in these Regulations as the principal Regulations) is amended by deleting “\$28,050” and substituting “\$25,245”.

Amendment of regulation 20

3. Regulation 20 (1) of the principal Regulations is amended by deleting the words “or by ordinary post” and substituting the words “, by registered post or by ordinary post”.

Amendment of First Schedule

4. The First Schedule to the principal Regulations is amended by inserting, immediately after item 10, the following item:

“

11. 1st January 31st December 2006	to	(a) For a self-employed person who has not attained 35 years of age —
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An amount equivalent to 6% of the income (less any allowance or honorarium he received for that year as a Member of Parliament) for that year, subject to a maximum of \$3,240.

(b) For a self-employed person who has attained 35 years of age but has not attained 45 years of age —

An amount equivalent to 7% of the income (less any allowance or honorarium he received for that year as a Member of Parliament) for that year, subject to a maximum of \$3,780.

(c) For a self-employed person who has attained 45 years of age —

An amount equivalent to 8% of the income (less any allowance or honorarium he received for that year as a Member of Parliament) for that year, subject to a maximum of \$4,320.

”.

Amendment of Second Schedule

5. The Second Schedule to the principal Regulations is amended by deleting paragraphs 1 and 2 and substituting the following paragraphs:

“1. Subject to this Schedule, with effect from 1st January 2006, the contributions payable by a Member of Parliament who is pensionable are as follows:

<i>50 Years of Age and below</i>	<i>Above 50 but not more than 55 Years of Age</i>	<i>Above 55 but not more than 60 Years of Age</i>	<i>Above 60 but not more than 65 Years of Age</i>	<i>Above 65 Years of Age</i>
<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)
An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
(a) 15% of the Member of Parliament's allowance excluding non-pensionable variable payment and non-pensionable component, and 20% of the non-pensionable variable payment and non-pensionable component for the month subject to a maximum of \$900; and	(a) 13.5% of the Member of Parliament's allowance excluding non-pensionable variable payment and non-pensionable component, and 18% of the non-pensionable variable payment and non-pensionable component for the month subject to a maximum of \$810; and	(a) 9.375% of the Member of Parliament's allowance excluding non-pensionable variable payment and non-pensionable component, and 12.5% of the non-pensionable variable payment and non-pensionable component for the month subject to a maximum of \$562.50; and	(a) 5.625% of the Member of Parliament's allowance excluding non-pensionable variable payment and non-pensionable component, and 7.5% of the non-pensionable variable payment and non-pensionable component for the month subject to a maximum of \$337.50; and	(a) 3.75% of the Member of Parliament's allowance excluding non-pensionable variable payment and non-pensionable component, and 5% of the non-pensionable variable payment and non-pensionable component for the month subject to a maximum of \$225; and
(b) 20% of the amount of any additional allowance payable in the month.	(b) 18% of the amount of any additional allowance payable in the month.	(b) 12.5% of the amount of any additional allowance payable in the month.	(b) 7.5% of the amount of any additional allowance payable in the month.	(b) 5% of the amount of any additional allowance payable in the month.

2. Subject to this Schedule, with effect from 1st January 2006, the contributions payable by a Member of Parliament who is non-pensionable are as follows:

<i>Age Group</i>	<i>50 Years of</i>	<i>Above 50 but</i>	<i>Above 55 but</i>	<i>Above 60 but</i>	<i>Above 65</i>
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