

Central Provident Fund Act (Amendment of First Schedule) Notification 2005

Table of Contents

Enacting Formula

1 Citation and commencement

2 Amendment of First Schedule

No. S 830

CENTRAL PROVIDENT FUND ACT CHAPTER 36

CENTRAL PROVIDENT FUND ACT (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2005

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Central Provident Fund Act (Amendment of First Schedule) Notification 2005 and shall come into operation on 1st January 2006.

Amendment of First Schedule

2. The First Schedule to the Central Provident Fund Act is amended —

(by deleting paragraph 1 and substituting the following paragraph:

a
)

“1. Subject to paragraphs 2 to 7, with effect from 1st January 2006, the contributions payable by the employer and the amount recoverable from the

	50 Years of Age and below		Above 50 but not more than 55 Years of Age		Above 55 but not more than 60 Years of Age		Above 60 but not more than 65 Years of Age	
<i>Total amount of the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$50 but not exceeding \$500	An amount equal to 13% of the total amount of the employee's wages for the month.	NIL	An amount equal to 9% of the total amount of the employee's wages for the month.	NIL	An amount equal to 6% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —
	13% of the total amount of the employee's wages for the month; and	0.6 of the difference between the total amount of the employee's wages for the month and \$500.	9% of the total amount of the employee's wages for the month; and	0.54 of the difference between the total amount of the employee's wages for the month and \$500.	6% of the total amount of the employee's wages for the month; and	0.37 of the difference between the total amount of the employee's wages for the month and \$500.	3.5% of the total amount of the employee's wages for the month; and	
	0.6 of the difference between the total amount of the employee's wages for the month and \$500.		0.54 of the difference between the total amount of the employee's wages for the month and \$500.		0.37 of the difference between the total amount of the employee's wages for the month and \$500.		0.22 of the difference between the total amount of the employee's wages for the month and \$500.	