

# **Goods and Services Tax Act (Amendment of Second Schedule) Order 2005**

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## **GOODS AND SERVICES TAX ACT (CHAPTER 117A)**

### **GOODS AND SERVICES TAX ACT (AMENDMENT OF SECOND SCHEDULE) ORDER 2005**

In exercise of the powers conferred by section 10 of the Goods and Services Tax Act, the Minister for Finance hereby makes the following Order:

#### **Citation and commencement**

**1.** This Order may be cited as the Goods and Services Tax Act (Amendment of Second Schedule) Order 2005 and shall come into operation on 7th October 2005.

*[Amendment of Second Schedule ]*

**2.** The Second Schedule to the Goods and Services Tax Act is amended by deleting paragraph 6 and substituting the following paragraph:

“6. Where, in the case of a business carried on by a taxable person, goods forming part of the assets of a business are, under any power exercisable by another person —

(a) sold; or

(b) used in the making of any supply (other than a supply by way of sale),

by the other person in or towards satisfaction of a debt owed by the taxable person, the goods shall be deemed to be supplied by the taxable person in the course or furtherance of his