

**Securities and Futures (Offers of Investments) (Collective Investment Schemes)
(Transitional and Savings Provisions) Regulations 2005**

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No. S 605

**SECURITIES AND FUTURES (AMENDMENT) ACT 2005
(ACT 1 OF 2005)**

**SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (COLLECTIVE
INVESTMENT SCHEMES) (TRANSITIONAL AND SAVINGS PROVISIONS)
REGULATIONS 2005**

In exercise of the powers conferred by section 111 of the Securities and Futures

(Amendment) Act 2005, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Collective Investment Schemes) (Transitional and Savings Provisions) Regulations 2005 and shall come into operation on 15th October 2005.

Definitions

2.—(1) In these Regulations, unless the context otherwise requires —

“appointed date” means the date of commencement of sections 83 (other than paragraph (e) of that section) to 103 of the Securities and Futures (Amendment) Act 2005;

“new law” means Division 2 of Part XIII of the principal Act, and the subsidiary legislation made thereunder in force immediately on or after the appointed date;

“old law” means Division 2 of Part XIII of the original Act, and the subsidiary legislation made thereunder in force immediately before the appointed date;

“original Act” means the principal Act in force immediately before the appointed date;

“principal Act” means the Securities and Futures Act (Cap. 289).

(2) Any word or expression used in these Regulations and defined in section 283 of the principal Act shall, unless the context otherwise requires, have the same meaning as in that section.

Offers that are not public offers under old law

3.—(1) The old law shall apply as if the new law had not been enacted, in relation to an offer of units in a collective investment scheme that —

(a) is made before the appointed date; or

(b) is made at any time within the period of 2 months beginning with that date,

if the offer —

(i) is not an offer to the public under the original Act; but

(ii) is one to which Subdivisions (2) and (3) of Division 2 of Part XIII of the principal Act would (but for this regulation) apply.