Securities and Futures (Offers of Investments) (Exemption from Section 256) Regulations 2005

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No. S 56

SECURITIES AND FUTURES ACT (CHAPTER 289)

SECURITIES AND FUTURES (OFFERS OF INVESTMENTS) (EXEMPTION FROM SECTION 256) REGULATIONS 2005

In exercise of the powers conferred by section 337(1) of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Offers of Investments) (Exemption from Section 256) Regulations 2005 and shall come into operation on 28th January 2005.

Exemption

- 2.—(1) A person making an offer of shares or units of shares in a company for subscription or purchase, or an invitation to subscribe for or purchase shares or units of shares in a company, pursuant to a specified bonus warrant, which is deemed to be an offer to the public under section 256(1) of the Act shall be exempt from
 - (a) the requirement under section 256(2) of the Act for an offer information statement in respect of the offer or invitation; and

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