

**Central Provident Fund (Permanent Residents — Employees) (Amendment)
Regulations 2004**

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No. S 797

**CENTRAL PROVIDENT FUND ACT
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (PERMANENT RESIDENTS — EMPLOYEES)
(AMENDMENT) REGULATIONS 2004**

In exercise of the powers conferred by section 77(1)(*q*) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 2004 and shall come into operation on 1st January 2005.

Amendment of regulation 2

2. Regulation 2 of the Central Provident Fund (Permanent Residents — Employees) Regulations (Rg 21, 2004 Ed.) is amended by deleting “(69)” in paragraph (*d*) and substituting “(70)”.

Amendment of Schedule

3. The Schedule to the Central Provident Fund (Permanent Residents — Employees) Regulations is amended —

(by deleting paragraphs 1 to 4 and substituting the following paragraphs:

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“1. Subject to paragraphs 5 to 8, with effect from 1st January 2005, the contributions payable by the employer (at graduated rates) and the amount recoverable from the employee’s wages (at graduated rates) during the first year after the foreign employee becomes a permanent resident are as follows:

<i>Total amount of the employee's wages for the calendar month.</i>	<i>50 Years of Age and below</i>		<i>Above 50 but not more than 55 Years of Age</i>		<i>Above 55 but not more than 60 Years of Age</i>		<i>Above 60 but not more than 65 Years of Age</i>		<i>Above 65 Years of Age</i>	
	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Exceeding \$50 but not exceeding \$500	An amount equal to 4% of the total amount of the employee's wages for the month.	NIL	An amount equal to 4% of the total amount of the employee's wages for the month.	NIL	An amount equal to 4% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of — (a) 4% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 4% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 4% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.
Exceeding \$750	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a maximum of \$450; and (b) 9% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a maximum of \$450; and (b) 9% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a maximum of \$450; and (b) 9% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 8.5% of the employee's ordinary wages for the month subject to a maximum of \$425; and (b) 8.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 8.5% of the employee's ordinary wages for the month subject to a maximum of \$425; and (b) 8.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.

2. Subject to paragraphs 5 to 8, with effect from 1st January 2005, the contributions payable by the employer (at graduated rates) and the amount recoverable from the employee’s wages (at graduated rates) during the second year after the foreign employee becomes a permanent resident are as follows:

50 Years of Age and below			Above 50 but not more than 55 Years of Age		Above 55 but not more than 60 Years of Age		Above 60 but not more than 65 Years of Age		Above 65 Years of Age	
Total amounts of the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Exceeding \$50 but not exceeding \$300	An amount equal to 9% of the total amount of the employee's wages for the month.	NIL	An amount equal to 9% of the total amount of the employee's wages for the month.	NIL	An amount equal to 6% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL

50 Years of Age and below			Above 50 but not more than 55 Years of Age		Above 55 but not more than 60 Years of Age		Above 60 but not more than 65 Years of Age		Above 65 Years of Age	
Total amounts of the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amounts recoverable from the employee's wages for the calendar month.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of — (a) 9% of the total amount of the employee's wages for the month; and (b) 0.45 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.45 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 9% of the total amount of the employee's wages for the month; and (b) 0.45 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.45 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 6% of the total amount of the employee's wages for the month; and (b) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.
Exceeding \$750	An amount equal to the sum of — (a) 24% of the employee's ordinary wages for the month subject to a maximum of \$1,200; and (b) 24% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 15% of the employee's ordinary wages for the month subject to a maximum of \$750; and (b) 15% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 24% of the employee's ordinary wages for the month subject to a maximum of \$1,200; and (b) 24% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 15% of the employee's ordinary wages for the month subject to a maximum of \$750; and (b) 15% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 18.5% of the employee's ordinary wages for the month subject to a maximum of \$925; and (b) 18.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 12.5% of the employee's ordinary wages for the month subject to a maximum of \$625; and (b) 12.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 11% of the employee's ordinary wages for the month subject to a maximum of \$500; and (b) 11% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$375; and (b) 7.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 8.5% of the employee's ordinary wages for the month subject to a maximum of \$425; and (b) 8.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$250; and (b) 5% of the amount of the additional wages payable to the employee in the month.

3. Subject to paragraphs 5 to 8, with effect from 1st January 2005, the contributions payable by the employer (at full rates) and the amount recoverable from the employee's wages (at graduated rates) during the first year after the foreign employee becomes a permanent resident are as follows