

**Central Provident Fund (Revised Minimum Sum Scheme) (Amendment)  
Regulations 2004**

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CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)

CENTRAL PROVIDENT FUND (REVISED MINIMUM SUM SCHEME)  
(AMENDMENT) REGULATIONS 2004

In exercise of the powers conferred by section 77(1)(o) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

**Citation and commencement**

1.—(1) These Regulations may be cited as the Central Provident Fund (Revised Minimum Sum Scheme) (Amendment) Regulations 2004 and shall, with the exception of regulations 4, 10 and 11, come into operation on 1st July 2004.

(2) Regulations 4(a), 10(a) and 11(a) shall be deemed to have come into operation on 4th August 1995.

(3) Regulations 4(b), 10(b) and (c) and 11(b) shall be deemed to have come into operation on 28th December 2000.

(4) Regulations 4(c), 10(d) and 11(c) shall be deemed to have come into operation on 1st January 2003.

**Amendment of regulation 2**

2. Regulation 2 of the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2) (referred to in these Regulations as the principal Regulations) is amended by inserting, immediately after the words “1st July 1995” in paragraphs (1) and (3), the words “but before 1st July 2004”.

**Amendment of regulation 3**

3. Regulation 3 of the principal Regulations is amended —

- (a) by deleting the semi-colon at the end of the definition of “insurer” and substituting a full-stop; and
- (b) by deleting the definition of “retirement account”.

**Amendment of regulation 4**

**4. Regulation 4 of the principal Regulations is amended —**

- (a) by deleting the words “or 21” in paragraph (b) and substituting the words “, 21 or 21A”;
- (b) by deleting the words “section 15(9) or (10)” in paragraph (b) and substituting the words “section 15(9), (9A), (10) or (10A)”;
- (c) by deleting the words “or 21A” in paragraph (b) and substituting the words “, 21A or 21B”.

**Amendment of regulation 6**

**5.** Regulation 6(3) of the principal Regulations is amended by deleting the formula “ $230M/30,000 \times (1.03) \times (1.03)$ ” in sub-paragraph (b)(i) and substituting the following formula:

$$\frac{230M}{30,000},$$

**Amendment of regulation 7**

**6. Regulation 7 of the principal Regulations is amended —**

- (a) by deleting the words “an amount equivalent to the minimum sum applicable to the surviving spouse may be transferred by the Board to the retirement account of the surviving spouse” in paragraph (1)(c) and substituting the words “the amount in cash standing to the credit of the deceased person in the retirement account of the deceased person may be transferred by the Board to the retirement account of the surviving person”;
- (b) by inserting, immediately after the words “1st July 1995” in paragraph (2)(a), the words “but both have attained the age of 55 years before 1st July 2004”; and
- (c) by inserting, immediately after the words “1st July 1995” in paragraph (2)(b), the words “and the member has attained or will attain the age of 55 years before 1st July 2004”.

**Amendment of regulation 9**

**7. Regulation 9 of the principal Regulations is amended —**

- (a) by inserting, immediately after the words “1st January 1999” in paragraphs (1)(b) and (2)(b), the words “but before 1st July 2004”; and