

Financial Advisers (Exemption from Requirement to Hold Representative's Licence) Regulations 2004

Table of Contents

Enacting Formula

1 Citation and commencement

2 Exemption

No. S 12

FINANCIAL ADVISERS ACT (CHAPTER 110)

FINANCIAL ADVISERS (EXEMPTION FROM REQUIREMENT TO HOLD REPRESENTATIVE'S LICENCE) REGULATIONS 2004

In exercise of the powers conferred by section 100(1) of the Financial Advisers Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Financial Advisers (Exemption from Requirement to Hold Representative's Licence) Regulations 2004 and shall come into operation on 12th January 2004.

Exemption

2.—(1) Subject to paragraph (3), a person who has —

- (a) commenced to act as a representative of a licensed financial adviser on the business day immediately following the day on which he ceased to act as a representative of an exempt financial adviser; and
- (b) submitted an application for a representative's licence to the Authority in