

# **Securities and Futures (Markets) (Amendment) Regulations 2004**

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**No. S 469**

## **SECURITIES AND FUTURES ACT (CHAPTER 289)**

### **SECURITIES AND FUTURES (MARKETS) (AMENDMENT) REGULATIONS 2004**

In exercise of the powers conferred by sections 7 and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

1. These Regulations may be cited as the Securities and Futures (Markets) (Amendment) Regulations 2004 and shall come into operation on 6th August 2004.

#### **Amendment of regulation 17**

2. Regulation 17 of the Securities and Futures (Markets) Regulations (Rg 8, 2004 Ed.) is amended by deleting paragraph (b) and substituting the following paragraph:

- “(b) using any electronic system provided by the futures exchange through which trading in futures contracts is carried out —
- (i) to purchase or sell any futures contract in his capacity as an employee or agent of a member of the futures exchange; or
  - (ii) to purchase or sell any futures contract, directly without any