Central Provident Fund (Investment Schemes) (Amendment) Regulations 2003

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No. S 89

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2003

In exercise of the powers conferred by section 77(1)(n) of the Central Provident Fund Act, the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Investment Schemes) (Amendment) Regulations 2003 and shall be deemed to have come into operation on 1st October 2002.

Amendment of regulation 33

2. Regulation 33 of the Central Provident Fund (Investment Schemes) Regulations (Rg 9) is amended —

(a) by deleting the words "sells his shares in an approved corporation" in paragraph (1) and substituting the words "has sold his shares in an approved corporation and the proceeds of sale were received by the Board before 1st October 2002";