

**Central Provident Fund (Self-Employed Persons) (Amendment No. 3)  
Regulations 2003**

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**No. S 655**

**CENTRAL PROVIDENT FUND ACT  
(CHAPTER 36)**

**CENTRAL PROVIDENT FUND (SELF-EMPLOYED PERSONS) (AMENDMENT  
NO. 3) REGULATIONS 2003**

In exercise of the powers conferred by section 77 (1)(a) and (e) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Central Provident Fund (Self-Employed Persons) (Amendment No. 3) Regulations 2003 and shall come into operation on 1st January 2004.

**Amendment of regulation 14**

2. Regulation 14(2) of the Central Provident Fund (Self-Employed Persons) Regulations (Rg 25) (referred to in these Regulations as the principal Regulations) is amended by deleting “\$28,800” and substituting “\$23,760”.

### **Amendment of First Schedule**

3. The First Schedule to the principal Regulations is amended —

- (a) by deleting the words “and every subsequent year beginning 1st January and ending 31st December” in item 8 under the heading “*Period in respect of which contribution is payable*”;
- (b) by deleting the words “if he is a Member of Parliament” in paragraphs (a), (b) and (c) in the second column of item 8 and substituting in each case, the words “as a Member of Parliament”; and
- (c) by inserting, immediately after item 8, the following item:

“

9. 1st January to  
31st December 2004

(a) For a self-employed person who has not  
attained 35 years of age —

An amount equivalent to 6% of the  
income (less any allowance or honorarium  
he received for that year as a Member of  
Parliament) for that year, subject to a  
maximum of \$3,960.

(b) For a self-employed person who has attained  
35 years of age but has not attained 45 years of  
age —

An amount equivalent to 7% of the  
income (less any allowance or honorarium  
he received for that year as a Member of  
Parliament) for that year, subject to a  
maximum of \$4,620.

(c) For a self-employed person who has attained  
45 years of age —

An amount equivalent to 8% of the  
income (less any allowance or honorarium  
he received for that year as a Member of  
Parliament) for that year, subject to a  
maximum of \$5,280.

”.

## Amendment of Second Schedule

### 4. The Second Schedule to the principal Regulations is amended —

- (a) by deleting the words “1st January 2003” in paragraph 1 and substituting the words “1st January 2004”;
- (b) by deleting “\$1,200”, “\$750”, “\$450” and “\$300” in sub-paragraph (a) in columns (1) to (4) of paragraph 1 and substituting “\$1,100”, “\$687.50”, “\$412.50” and “\$275”, respectively; and
- (c) by deleting paragraph 2 and substituting the following paragraph:

“2. Subject to this Schedule, with effect from 1st January 2004, the contributions payable by a Member of Parliament who is non-pensionable are as follows:

<i>Age Group</i>	<i>55 Years of Age and below</i>	<i>Above 55 but not more than 60 Years of Age</i>	<i>Above 60 but not more than 65 Years of Age</i>	<i>Above 65 Years of Age</i>
<i>Amount of allowance or honorarium (excluding the non-pensionable variable payment and the non-pensionable component) for the calendar month</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>	<i>Contributions payable by the Member of Parliament for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)
Not	An amount	An amount	An amount	An amount