

Central Provident Fund (Topping Up of Medisave Account) Regulations 2003

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No. S 652

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (TOPPING UP OF MEDISAVE ACCOUNT) REGULATIONS 2003

In exercise of the powers conferred by sections 15(6) and 77(1) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, after consulting with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Topping Up of Medisave Account) Regulations 2003 and shall come into operation on 1st January 2004.

Definitions

2. In these Regulations —

“Minimum Sum Regulations” means the Central Provident Fund (Revised Minimum Sum Scheme) Regulations (Rg 2);

“relevant amount”, in relation to any person, means —

- (a) where he is a retired public officer who is entitled to medical benefits under the Co-payment on Ward Charges Scheme administered by the Public Service Division, Prime Minister’s Office, \$1,250;
- (b) where he is entitled to medical benefits under any other scheme which, in the opinion of the Minister for Health, confers medical benefits equivalent to those under the Co-payment on Ward Charges Scheme referred to in paragraph (a), \$1,250 ; or
- (c) in any other case, \$2,500;

“retirement account” has the meaning given to that expression in the Minimum Sum Regulations.

Application

3. These Regulations shall not apply to any person who has attained the age of 55 years on or before 30th June 1995.

Topping up, etc., of medisave account by member

4.—(1) For the purposes of section 15(6)(b) of the Act, a member shall, at the time of a withdrawal by him under section 15 (2)(a), (3) or (4) of the Act, top-up or set aside in his medisave account, an amount referred to in paragraph (2) if —

- (a) after a transfer has been made to his retirement account in accordance with regulation 5 or 8 of the Minimum Sum Regulations, the amount standing to his credit in the retirement account is not less than the minimum sum applicable to him in accordance with regulation 4 of those Regulations; and
- (b) the amount standing to his credit in his medisave account is less than the relevant amount applicable to him.