

Central Provident Fund Act (Amendment of First Schedule) Notification 2003

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No. S 468

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND ACT (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2003

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act, Dr Ng Eng Hen, Minister of State, Ministry of Education, charged with the responsibility of the Minister for Manpower, hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Central Provident Fund Act (Amendment of First Schedule) Notification 2003 and shall come into operation on 1st October 2003.

Amendment of First Schedule

2. The First Schedule to the Central Provident Fund Act is amended —

(by deleting paragraph 1 and substituting the following paragraph:

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“1. Subject to paragraphs 2 to 7, with effect from 1st October 2003, the contributions payable by the employer and the amount recoverable from the employee’s wages are as follows:

<i>Total amount of the employee's wages for the calendar month.</i>	<i>55 Years of Age and below</i>		<i>Above 55 but not more than 60 Years of Age</i>		<i>Above 60 but not more than 65 Years of Age</i>		<i>Above 65 Years of Age</i>	
	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$50 but not exceeding \$500	An amount equal to 13% of the total amount of the employee's wages for the month.	NIL	An amount equal to 6% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of — (a) 13% of the total amount of the employee's wages for the month; and (b) 0.6 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.6 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 6% of the total amount of the employee's wages for the month; and (b) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 3.5% of the total amount of the employee's wages for the month; and (b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	An amount equal to the sum of — (a) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.

<i>Total amount of the employee's wages for the calendar month.</i>	<i>55 Years of Age and below</i>		<i>Above 55 but not more than 60 Years of Age</i>		<i>Above 60 but not more than 65 Years of Age</i>		<i>Above 65 Years of Age</i>	
	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>	<i>Contributions payable by the employer for the calendar month.</i>	<i>Amount recoverable from the employee's wages for the calendar month.</i>
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$750	An amount equal to the sum of — (a) 33% of the employee's ordinary wages for the month subject to a maximum of \$1,980; and (b) 33% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 20% of the employee's ordinary wages for the month subject to a maximum of \$1,200; and (b) 20% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 18.5% of the employee's ordinary wages for the month subject to a maximum of \$1,110; and (b) 18.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 12.5% of the employee's ordinary wages for the month subject to a maximum of \$750; and (b) 12.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 11% of the employee's ordinary wages for the month subject to a maximum of \$660; and (b) 11% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$450; and (b) 7.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 8.5% of the employee's ordinary wages for the month subject to a maximum of \$510; and (b) 8.5% of the amount of the additional wages payable to the employee in the month.	An amount equal to the sum of — (a) 9% of the employee's ordinary wages for the month subject to a maximum of \$300; and (b) 5% of the amount of the additional wages payable to the employee in the month.

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(by deleting paragraph 6 and substituting the following paragraph:

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“6. The rates of contribution specified in paragraph 1 shall not apply to the employees of the following:

- (1) The managers of any aided school.
- (2) Agency for Science, Technology and Research (A*Star).
- (3) Agri-Food and Veterinary Authority of Singapore.
- (4) Board of Architects.