

Companies (Accounting Standards for Listed Companies) Order 2003

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COMPANIES ACT (CHAPTER 50)

COMPANIES (ACCOUNTING STANDARDS FOR LISTED COMPANIES) ORDER 2003

In exercise of the powers conferred by section 201(14C) of the Companies Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Companies (Accounting Standards for Listed Companies) Order 2003 and shall be deemed to have come into operation on 1st January 2003.

Accounting standards applicable to listed companies

2.—(1) Where —

- (a) a company which is listed on a securities exchange in Singapore is also listed on a securities exchange outside Singapore;
- (b) the securities exchange outside Singapore on which the company is listed requires the company to comply with accounting standards other than the Accounting Standards prescribed under section 200A(1)(a) of the Act (referred to as the foreign accounting standards);