

Co-operative Societies (Exemption) Order 2003

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No. S 331

CO-OPERATIVE SOCIETIES ACT (CHAPTER 62)

CO-OPERATIVE SOCIETIES (EXEMPTION) ORDER 2003

In exercise of the powers conferred by section 97 of the Co-operative Societies Act, the Minister for Community Development and Sports hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Co-operative Societies (Exemption) Order 2003 and shall come into operation on 8th July 2003.

Exemption

2. The Singapore Police Co-operative Society Ltd is hereby exempted from section 67(1) of the Act so as to enable it to grant loans of \$5.75 million (secured) and \$100,000 (unsecured) to the Singapore Police Co-operative Club.

Made this 7th day of July 2003.

LIM SOO HOON
Permanent Secretary,