

**Income Tax (Concessionary Rate of Tax for Approved Fund Managers)  
(Amendment) Regulations 2003**

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**No. S 641**

**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (CONCESSIONARY RATE OF TAX FOR APPROVED FUND  
MANAGERS) (AMENDMENT) REGULATIONS 2003**

In exercise of the powers conferred by section 43A of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

**1.** These Regulations may be cited as the Income Tax (Concessionary Rate of Tax for Approved Fund Managers) (Amendment) Regulations 2003 and shall be deemed to have come into operation on 3rd May 2002.

**Amendment of regulation 3**

**2.** Regulation 3 of the Income Tax (Concessionary Rate of Tax for Approved Fund Managers) Regulations (Rg 7) is amended —

- (a) by deleting the definitions of “approved securities company” and “designated investments” and substituting the following definition: