

**Securities and Futures (Exemption from Securities Hawking Prohibition)
Regulations 2003**

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No. S 539

**SECURITIES AND FUTURES ACT
(CHAPTER 289)**

**SECURITIES AND FUTURES (EXEMPTION FROM SECURITIES HAWKING
PROHIBITION) REGULATIONS 2003**

In exercise of the powers conferred by sections 309 (3) and 341 of the Securities and Futures Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities and Futures (Exemption from Securities Hawking Prohibition) Regulations 2003 and shall come into operation on 22nd December 2003.

Exemption

2. Section 309(1) of the Act shall not apply to a person when making an offer to another person of —

- (a) units in a collective investment scheme authorised under section 286 of the Act; or