

Bills of Exchange (Cheque Truncation) Regulations 2002

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BILLS OF EXCHANGE ACT (CHAPTER 23)

BILLS OF EXCHANGE (CHEQUE TRUNCATION) REGULATIONS 2002

In exercise of the powers conferred by section 87C of the Bills of Exchange Act, the Monetary Authority of Singapore, with the approval of the Minister for Finance, hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Bills of Exchange (Cheque Truncation) Regulations 2002 and shall come into operation on 20th September 2002.

Definitions

2. In these Regulations, unless the context otherwise requires —

“instrument” means an instrument (other than a cheque) to which section 85 of the Act applies;