Central Provident Fund Act (Amendment of First Schedule) Notification 2002

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No. S 524

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND ACT (AMENDMENT OF FIRST SCHEDULE) NOTIFICATION 2002

In exercise of the powers conferred by section 7(8) of the Central Provident Fund Act, the Minister for Manpower hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Central Provident Fund Act (Amendment of First Schedule) Notification 2002 and shall come into operation on 1st October 2002.

Amendment of First Schedule

- 2. The First Schedule to the Central Provident Fund Act is amended (by deleting paragraph 1 and substituting the following paragraph:
- a
) "1. Subject to paragraphs 2 to 7, with effect from 1st October 2002, the contributions payable by the employer and the amount recoverable from the employee's wages are as follows:

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	55 Years of Age and below		Above 55 but not more than 60 Years of Age		Above 60 but not more than 65 Years of Age		Above 65 Years of Age	
Total amount of the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recovers from the employs wages for the calendar monti
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$50 but not exceeding \$500	An amount equal to 16% of the total amount of the employee's wages for the month.	NIL	An amount equal to 6% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL	An amount equal to 3.5% of the total amount of the employee's wages for the month.	NIL
Exceeding \$500 but not exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equa to the sum of —
	(a) 16% of the total amount of the employee's wages for the month; and	(a) 0.6 of the difference between the total amount of the employee's wages for the month and \$500.	(a) 6% of the total amount of the employee's wages for the month; and	(a) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.	(a) 3.5% of the total amount of the employee's wages for the month; and	(a) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.	(a) 3.5% of the total amount of the employee's wages for the month; and	(a) 0.15 of the difference between the total amount the employer wages for the month and \$500.
	(b) 0.6 of the difference between the total amount of the employee's wages for the mouth and \$500.		(b) 0.37 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.22 of the difference between the total amount of the employee's wages for the month and \$500.		(b) 0.15 of the difference between the total amount of the employee's wages for the month and \$500.	
	55 Years of Age and below		Above 55 but not more than 60 Years of Age		Above 60 but not more than 65 Years of Age		Above 65 Years of Age	
Total amount of the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recoverable from the employee's wages for the calendar month.	Contributions payable by the employer for the calendar month.	Amount recovers from the employ wages for the calendar monti
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Exceeding \$750	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equal to the sum of —	An amount equa to the sum of —
	(a) 36% of the employee's ordinary wages for the month subject to a maximum of \$2,160; and	(a) 20% of the employee's ordinary wages for the month subject to a maximum of \$1,200; and	(a) 18.5% of the employee's ordinary wages for the month subject to a maximum of \$1,110; and	(a) 12.5% of the employee's ordinary wages for the month subject to a maximum of \$750; and	(a) 11% of the employee's ordinary wages for the month subject to a maximum of \$660; and	(a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$450; and	(a) 8.5% of the employee's ordinary wages for the month subject to a maximum of \$510; and	(a) 5% of the employee's ordinary was for the mont subject to a maximum of \$300; and
	(b) 36% of the amount of the additional wages payable to the employee in the month.	(b) 20% of the amount of the additional wages payable to the employee in the month.	(b) 18.5% of the amount of the additional wages payable to the employee in the month.	(b) 12.5% of the amount of the additional wages payable to the employee in the month.	(b) 11% of the amount of the additional wages payable to the employee in the month.	(b) 7.5% of the amount of the additional wages payable to the employee in the month.	(b) 8.5% of the amount of the additional wages payable to the employee in the month.	(b) 5% of the amount of th additional we payable to th employee in month.";

(by deleting paragraph 6 and substituting the following paragraph:

b

"6. The rates of contribution specified in paragraph 1 shall not apply to the employees of the following:

".

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- (1) The managers of any aided school.
- (2) Agency for Science, Technology and Research (A*Star).
- (3) Agri-Food and Veterinary Authority of Singapore.
- (4) Board of Architects.
- (5) Building and Construction Authority.
- (6) Central Provident Fund Board.