

# **Insurance (Exemption) Regulations 2002**

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**No. S 471**

## **INSURANCE ACT (CHAPTER 142)**

### **INSURANCE (EXEMPTION) REGULATIONS 2002**

In exercise of the powers conferred by section 52(1) of the Insurance Act, the Monetary Authority of Singapore hereby makes the following Regulations:

#### **Citation and commencement**

**1.** These Regulations may be cited as the Insurance (Exemption) Regulations 2002 and shall come into operation on 1st October 2002.

#### **Exemption in respect of securities lending arrangement**

**2.** Section 20 of the Act shall not apply in respect of the following:

- (a)* any loan of securities by an insurer under a securities lending arrangement where the securities that are loaned are assets of an insurance fund