

Securities and Futures (Institutional, Professional and Business Investors) Order 2002

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THE SCHEDULE

No. S 244

SECURITIES AND FUTURES ACT 2001 (ACT 42 OF 2001)

SECURITIES AND FUTURES (INSTITUTIONAL, PROFESSIONAL AND BUSINESS INVESTORS) ORDER 2002

In exercise of the powers conferred by section 278(1) of the Securities and Futures Act 2001, the Monetary Authority of Singapore hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Securities and Futures (Institutional, Professional and Business Investors) Order 2002 and shall come into operation on 1st July 2002.

Institutional, professional and business investors

2. The Authority hereby specifies the institutional, professional or business investors set out in the Schedule as persons and bodies who appear to the Authority to have sufficient expertise to understand any risk involved in buying or selling debentures, or units of debentures, for the purposes of section 278(1) of the Act.