Singapore Academy of Law (Stakeholding) (Amendment) Rules 2002

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SINGAPORE ACADEMY OF LAW ACT (CHAPTER 294A)

SINGAPORE ACADEMY OF LAW (STAKEHOLDING) (AMENDMENT) RULES 2002

In exercise of the powers conferred by section 27 of the Singapore Academy of Law Act, the Senate of the Academy hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Singapore Academy of Law (Stakeholding) (Amendment) Rules 2002 and shall come into operation on 23rd July 2002.

Amendment of rule 2

2. Rule 2 of the Singapore Academy of Law (Stakeholding) Rules (R 2) is amended by deleting the definition of "cashier's order" and substituting the following definitions:

""bank" means a company which holds a valid licence under section 7, 11 or 79 of the Banking Act (Cap. 19);

"cashier's order" means a draft payable on demand drawn by a bank upon