

# Central Provident Fund (Investment Schemes) (Amendment) Regulations 2001

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No. S 328

### CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

### CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2001

In exercise of the powers conferred by section 77(1)(m) of the Central Provident Fund Act, the Minister for Manpower, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

#### Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Investment Schemes) (Amendment) Regulations 2001 and shall come into operation on 1st July 2001.

#### Amendment of regulation 27

2. Regulation 27 of the Central Provident Fund (Investment Schemes) Regulations 2000 (G.N. No. S 609/2000) is amended by deleting paragraph (3) and substituting the following paragraph:

“(3) Upon the termination (due to the death of the member or otherwise) or maturity of the fixed deposit account referred to in paragraph (1), all moneys, including interest, payable to the member shall be transferred immediately by the