

Children Development Co-Savings Regulations 2001

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THE SCHEDULE Periods Within Which Co-investment and Co-payment Sums Are Paid

CHILDREN DEVELOPMENT CO-SAVINGS ACT 2001
(ACT 13 OF 2001)

CHILDREN DEVELOPMENT CO-SAVINGS REGULATIONS 2001

In exercise of the powers conferred by sections 3 and 7 of the Children Development Co-Savings Act 2001, the Minister for Community Development and Sports hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Children Development Co-Savings Regulations 2001 and shall come into operation on 26th April 2001.

Definitions

2. In these Regulations, unless the context otherwise requires —

“child care centre” means any premises at which 5 or more children who are below the age of 7 years are habitually received for the purposes of care and supervision during part of the day or for longer periods;

“Director” means the Director of Family Services of the Ministry of Community Development and Sports;

“managing agent” means a person appointed by the Minister as a managing agent under regulation 4;

“member” means a member of the Scheme;

“Scheme” means the Children Development Co-Savings Scheme established under regulation 3;

“service agreement” means the agreement entered into between the Government and the managing agent in relation to the operation and administration of the Scheme;

“sibling” means the natural sibling, step-sibling or adopted sibling of a member;

“special education school” means a school which provides special education to pupils with mental or physical disabilities.

Establishment of Scheme

3. For the purposes of Part II of the Act, there shall be established a scheme to be

called the Children Development Co-Savings Scheme.

Managing agent

4.—(1) The Minister may appoint a managing agent to operate and administer the Scheme for and on behalf of the Minister on such terms and conditions as may be specified in the service agreement.

(2) The managing agent shall have such powers and perform such duties as may be imposed by these Regulations or as may be specified in the service agreement.

(3) The managing agent shall, on the instruction of the Director, open and maintain for every member of the Scheme a bank account (referred to in these Regulations as the Children Development Account) —

(a) into which shall be credited —

- (i) the co-investment sum contributed by the parent of the member or any person on behalf of the parent under regulation 6(1);
- (ii) the co-payment sum contributed by the Government under regulation 6(2); and
- (iii) interest to be paid by the managing agent on the amount standing to the credit of the member's Children Development Account at such rate per annum and at such intervals as the managing agent may determine; and

(b) out of which shall be met all withdrawals authorised under regulation 9.

(4) The managing agent may, with the approval of the Minister and by instrument in writing, delegate all or any of its powers and duties referred to in paragraph (2) to any person.

(5) Any powers conferred on or duty imposed on the managing agent or delegated by the managing agent to another person shall be subject to the authority and directions of the Minister.

Membership of Scheme

5.—(1) Every child —

- (a) who is a citizen of Singapore at the time of his birth or who attains such citizenship within 6 years of his birth;
- (b) who is born alive on or after 1st April 2001;
- (c) who is the second or third child born alive to his mother; and

(d) whose mother —

- (i) is lawfully married to his natural father at the time of his birth;
or
- (ii) becomes lawfully married to his natural father after he is conceived but before his birth, whether or not such marriage remains subsisting at the time of his birth,

shall be eligible to become a member of the Scheme.

(2) The Director shall, by notice in writing —

- (a) inform the parent of every eligible child of the child's eligibility for membership of the Scheme; and
- (b) invite the parent to participate in the Scheme by applying for the child to become a member of the Scheme.

(3) The parent of every eligible child who wishes to participate in the Scheme shall, within one month from the date of receipt of the notice referred to in paragraph (2) —

- (a) make an application for the child to become a member of the Scheme in such form as the Director may provide;
- (b) nominate a trustee of the Children Development Account to be opened for the eligible child; and
- (c) together with the trustee (if the trustee is not a parent of the eligible child), undertake to comply with such terms and conditions as the Director may impose with respect to the membership of the Scheme.

(4) By virtue of this regulation every eligible child whose parent complies with paragraph (3) shall become, a member of the Scheme.

(5) All contributions paid by the Government under regulation 6(2) and all withdrawals authorised under regulation 9 shall be subject to these Regulations and the terms and conditions referred to in paragraph (3)(c).

(6) The Director may, by notice in writing, amend any of the terms and conditions referred to in paragraph (3)(c).

(7) If any parent of a member or the trustee of the member's Children Development Account breaches or fails to comply with any provision of these Regulations or any of the terms and conditions of membership referred to in paragraph (3)(c), the Director may, without prejudice to any penalty prescribed under the Act or any other remedy the Government may have in respect of such breach or non-compliance, do all or any of the

following:

- (a) suspend or terminate the Children Development Account of the member;
- (b) cease all further contributions payable to the member under regulation 6(2);
- (c) revoke the member's membership of the Scheme.

Contributions payable to members

6.—(1) Any parent of a member, or any person on behalf of the parent, may, at any time after a Children Development Account is opened for the member, deposit one or more co-investment sums into the Account.

(2) Subject to paragraph (3), the Government shall contribute in respect of each member, a co-payment sum equivalent to the co-investment sum contributed by the parent of the member or any person on behalf of the parent under paragraph (1).

(3) The co-payment contribution by the Government under paragraph (2) —

- (a) shall be payable —
 - (i) for the first year of the member's birth, or in the case of a member who attains citizenship after the first year of his birth, for the year in which he attains citizenship; and
 - (ii) for each subsequent year until the member attains the age of 6 years;
- (b) shall be of an amount equal to the co-investment sum deposited into the member's Children Development Account by his parent or any person on behalf of the parent during the periods referred to in the second column of the Schedule;
- (c) shall be subject to a maximum of —
 - (i) \$1,000 per year in the case of a member who is a second child; and
 - (ii) \$2,000 per year in the case of a member who is a third child; and
- (d) shall be paid into the member's Children Development Account within the periods referred to in the third column of the Schedule.

Death of member