

# **Companies Act (Amendment of Fifth Schedule) Notification 2001**

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## **COMPANIES ACT (CHAPTER 50)**

### **COMPANIES ACT (AMENDMENT OF FIFTH SCHEDULE) NOTIFICATION 2001**

In exercise of the powers conferred by section 45(8) of the Companies Act, the Minister for Finance hereby makes the following Notification:

#### **Citation and commencement**

1. This Notification may be cited as the Companies Act (Amendment of Fifth Schedule) Notification 2001 and shall be deemed to have come into operation on 22nd February 2001.

#### **Amendment of Fifth Schedule**

2. The Fifth Schedule to the Companies Act is amended —

- (a) by deleting the words “5 years” in the 15th line of paragraph 20(1) of Part II and in the 5th line of paragraph 1 of Part VI and substituting in each case the words “3 years”;
- (b) by deleting the words “5 financial years” wherever they appear in the following provisions and substituting in each case the words “3 financial years”: