

## Notice under Section 14(5)

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No. S 68

## MERCHANT SHIPPING ACT (CHAPTER 179)

### NOTICE UNDER SECTION 14 (5)

It is hereby notified for general information that, in exercise of the powers conferred by section 14(5) of the Merchant Shipping Act, the Minister for Communications and Information Technology has, with effect from 8th February 2001, reduced —

- (a) the initial registration fee of \$2.50 per net ton, payable under section 14(1) of the Act, to \$1.25 per net ton subject to a maximum of \$6,000 in respect of the registration of a Singapore ship which has been transferred without a change of flag under section 19 of the Act; and
- (b) the maximum initial registration fee payable under section 14(1) of the Act and fee for registration anew of a ship under section 34 of the Act from \$100,000 to \$50,000.

2. The annual tonnage tax payable under section 14(2) of the Act shall be subject to a maximum of \$10,000.

3. The Minister may further reduce the initial registration fee referred to in paragraph 1(a) and (b) for the block registration of ships in accordance with such requirements as the Minister may determine.