

Property Tax (Exemption of Land under Development) Order 2001

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No. S 243

PROPERTY TAX ACT (CHAPTER 254)

PROPERTY TAX (EXEMPTION OF LAND UNDER DEVELOPMENT) ORDER 2001

In exercise of the powers conferred by section 6(5B) of the Property Tax Act, the Minister for Finance hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Property Tax (Exemption of Land under Development) Order 2001 and shall come into operation on 1st May 2001.

Definitions

2. In this Order —

“approved building project” means a building project approved by the Minister under paragraph 4;

“CSC” means a certificate of statutory completion in respect of a building issued by the Commissioner of Building Control under section 21(1) of the Building Control Act (Cap. 29) and, where more than one CSC is issued in respect of a building, means the first CSC so issued;

“owner” means the owner of vacant land on which an approved building project is being or is to be constructed;

“TOP” means the temporary occupation permit in respect of a building issued by the Commissioner of Building Control under section 21(2) of the Building Control Act and, where more than one TOP is issued in respect of a building, means the first TOP so issued.

Application of this Order

3. This Order shall apply to vacant land —

- (a) on which an approved building project is being or is to be constructed; and
- (b) where the date of commencement of foundation works of that approved building project is on or after 1st May 2001.

Approved building project

4.—(1) An owner of vacant land may, in such form as the Minister may require, apply to the Minister for a building project on that land to be approved for the purposes of this Order.

(2) An application referred to in sub-paragraph (1) shall be made within 6 months of the date of written permission granted under the Planning Act (Cap. 232) to develop the building project or within such longer period as the Minister may, in his discretion,