

Securities Industry (Exemption from Sections 24 (1) and 25) Regulations 2001

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No. S 506

SECURITIES INDUSTRY ACT (CHAPTER 289)

SECURITIES INDUSTRY (EXEMPTION FROM SECTIONS 24 (1) AND 25) REGULATIONS 2001

In exercise of the powers conferred by section 2 (2)(a)(iii) of the Securities Industry Act, the Monetary Authority of Singapore hereby makes the following Regulations:

Citation and commencement

1. These Regulations may be cited as the Securities Industry (Exemption from Sections 24 (1) and 25) Regulations 2001 and shall come into operation on 12th October 2001.

Definition

2. In these Regulations, unless the context otherwise requires, “financial institution” means any institution licensed or approved by, registered with or otherwise regulated by the Authority under any written law.

Exemption