

**Town Councils (Disbursement of Moneys from Sinking Fund) (Amendment)  
Rules 2001**

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**No. S 235**

**TOWN COUNCILS ACT  
(CHAPTER 329A)**

**TOWN COUNCILS (DISBURSEMENT OF MONEYS FROM SINKING FUND)  
(AMENDMENT) RULES 2001**

In exercise of the powers conferred by sections 33 (6) (a) (v) and 57 of the Town Councils Act, the Minister for National Development hereby makes the following Rules:

**Citation and commencement**

1. These Rules may be cited as the Town Councils (Disbursement of Moneys from Sinking Fund) (Amendment) Rules 2001 and shall come into operation on 1st May 2001.

**Deletion and substitution of rule 3**

2. The Town Council (Disbursement of Moneys from Sinking Fund) Rules (R 5) is amended by deleting rule 3 and substituting the following rule:

**“Improvement works for housing estates of Board**

3. For the purposes of section 33 (6) (a) (v) of the Act, a Town Council may disburse moneys from any of its sinking funds to meet expenses or liabilities properly attributable to that sinking fund in respect of any of the following