

Central Provident Fund (Investment Schemes) (Amendment) Regulations 2000

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No. S 104

CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

CENTRAL PROVIDENT FUND (INVESTMENT SCHEMES) (AMENDMENT) REGULATIONS 2000

In exercise of the powers conferred by section 77(1)(m) of the Central Provident Fund Act, the Minister for Manpower, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Central Provident Fund (Investment Schemes) (Amendment) Regulations 2000 and shall, with the exception of regulations 2 and 9, come into operation on 15th March 2000.

(2) Regulation 2 of these Regulations shall come into operation on 1st March 2000.

(3) Regulation 9 of these Regulations shall come into operation on 1st April 2000.

Amendment of regulation 2

2. The Central Provident Fund (Investment Schemes) Regulations (Rg 9) (referred to in these Regulations as the principal Regulations) are amended by renumbering regulation 2 as paragraph (1) of that regulation, and by inserting immediately thereafter the following paragraph:

“(2) A reference in these Regulations to an application made by a member shall include an application made on the member’s behalf by an approved bank with which the member has opened a CPF Investment Account.”.

Amendment of regulation 9

3. Regulation 9 (1) of the principal Regulations is amended —

- (a) by inserting, at the end of sub-paragraph (a), the word “and”;
- (b) by deleting the word “; or” at the end of sub-paragraph (b) and substituting a full-stop; and
- (c) by deleting sub-paragraph (c).

Deletion of regulation 15

4. Regulation 15 of the principal Regulations is deleted.

Amendment of regulation 16

5. Regulation 16 of the principal Regulations is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) Where the available amount is insufficient to pay in full for —

- (a) entitlements to rights issue or any other entitlement taken up by the member; or
- (b) the conversion of warrants to ordinary shares,