

Multi-Level Marketing and Pyramid Selling (Excluded Schemes and Arrangements) Order 2000

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No. S 248

MULTI-LEVEL MARKETING AND PYRAMID SELLING (PROHIBITION) ACT (CHAPTER 190)

MULTI-LEVEL MARKETING AND PYRAMID SELLING (EXCLUDED SCHEMES AND ARRANGEMENTS) ORDER 2000

In exercise of the powers conferred by section 2(1A) of the Multi-Level Marketing and Pyramid Selling (Prohibition) Act, the Minister for Trade and Industry hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Multi-Level Marketing and Pyramid Selling (Excluded Schemes and Arrangements) Order 2000 and shall come into operation on 1st June 2000.

Excluded schemes and arrangements

2.—(1) The definition of “pyramid selling scheme or arrangement” in section 2 of the Act shall be taken not to include any of the following schemes or arrangements:

- (a)* any scheme or arrangement comprising insurance business, or any class of insurance business, so long as every insurer and every insurance intermediary participating in the scheme or arrangement is registered,