**Notification of Minister's Direction under Section 8(1)** 

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**Enacting Formula** 

No. S 543

EXCHANGES (DEMUTUALISATION AND MERGER) ACT 1999 (ACT 27 OF 1999)

NOTIFICATION OF MINISTER'S DIRECTION UNDER SECTION 8 (1)

It is hereby notified for general information that, in exercise of the powers conferred by section 8(1) of the Exchanges (Demutualisation and Merger) Act 1999, the Deputy Prime Minister, BG (NS) Lee Hsien Loong, has directed that shares in Singapore Exchange Limited (the transferee holding company) in the number equal to the difference between one billion and the number of issued shares in Singapore Exchange Limited immediately after giving effect to its capital restructuring approved by its shareholders on 1st November 2000, shall be offered for subscription to SEL Holdings Pte Ltd (the special purpose company) at the par value of \$0.01 per share.

[FSG SRDD 01/99; AG/LEG/SL/99B/99/1 Vol. 1]

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