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## **No. S 311**

### **ROAD TRAFFIC ACT (CHAPTER 276)**

#### **ROAD TRAFFIC (MOTOR VEHICLES, QUOTA SYSTEM) (AMENDMENT) RULES 2000**

In exercise of the powers conferred by section 10A(4) of the Road Traffic Act, the Minister for Communications and Information Technology hereby makes the following Rules:

#### **Citation and commencement**

1. These Rules may be cited as the Road Traffic (Motor Vehicles, Quota System) (Amendment) Rules 2000 and shall come into operation on 1st July 2000.

#### **Amendment of rule 24**

2. Paragraph (9) of rule 24 of the Road Traffic (Motor Vehicles, Quota System) Rules (R 31) (referred to in these Rules as the principal Rules) is deleted.

#### **New rule 24A**

3. The principal Rules are amended by inserting, immediately after rule 24, the following rule:

##### **“Renewal of certificates of entitlement for classic cars**

**24A.**—(1) Where a motor car is re-registered as a classic car under rule 33A of the Road Traffic (Motor Vehicles, Registration and Licensing) Rules (R 5), the certificate of entitlement which was used to register the motor car shall be renewed on the date of re-registration of the motor car as a classic car for a period of 10 years upon payment of —

(a) the levy specified in the First Schedule; and

- (b) where the application is made later than 14 days after the expiration of the certificate, the fee specified in the Second Schedule.

(2) Notwithstanding rule 24(4), the residual value of the certificate of entitlement referred to in paragraph (1), in respect of the period between the date of its renewal under paragraph (1) and the date on which it would otherwise expire, may be set off against the levy and the fee payable under paragraph (1).

(3) Where a certificate of entitlement has been renewed under paragraph (1), the Registrar shall, upon the application of the holder of the certificate of entitlement, issue to him a certificate setting out the residual value, if any, of the certificate of entitlement.

(4) Notwithstanding rule 24(4), where a certificate of entitlement is renewed under paragraph (1) before its expiration, the residual value of the certificate of entitlement shall not be refunded to the holder of the certificate of entitlement, but, upon application by the holder thereof to the Registrar, shall, for a period of 12 months from the date of the cancellation or within such further period as the Registrar may approve, be available to the applicant to be set off against —

- (a) any quota premium payable by him for another certificate of entitlement issued in respect of another motor vehicle;
- (b) any charge payable by him for restoring the certificate of entitlement in respect of another motor vehicle; and
- (c) the fees payable under rules 6 and 7 of the Road Traffic (Motor Vehicles, Registration and Licensing) Rules (R 5) in connection with the registration of the motor vehicle referred to in sub-paragraph (a).

(5) In granting an application under paragraph (4), the Registrar may impose such conditions as he thinks fit.

(6) The Registrar may, upon application and the payment of a fee of \$10 and subject to such conditions as he may impose, allow the residual value mentioned in paragraph (4) to be

transferred to such person as the holder may nominate in writing and to be used or further transferred for the benefit of the person nominated as if he were the holder.

(7) No fee shall be payable under paragraph (6) if the person nominated is concurrently nominated under rule 8(5) of the Road Traffic (Motor Vehicles, Registration and Licensing) Rules (R 5).

(8) Subject to paragraph (14), the residual value of a renewed certificate of entitlement for the purposes of paragraph (4) shall be an amount determined in accordance with the following formula:

where	A	is the quota premium paid for the certificate of entitlement;
	B	is the period reckoned in months commencing from the date the certificate of entitlement was issued until the date on which it would otherwise expire;
	C	is the period reckoned in months commencing from the date the certificate of entitlement was issued until the date of its renewal under paragraph (1).

(9) A person who holds the residual value of any certificate of entitlement may apply to the Registrar for the whole amount of the residual value to be divided into such smaller portions as the applicant may require and may use each such portion for the registration of another new vehicle or transfer any such portion of the rebate to any person under paragraph (6).

(10) A person who holds the residual values of the certificates of entitlement in respect of 2 or more vehicles may apply to the Registrar for the residual values of such certificates of entitlement to be used collectively for the registration of one or more new vehicles.