

Singapore Armed Forces (SAVER Plan) (Amendment) Regulations 2000

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No. S 191

SINGAPORE ARMED FORCES ACT
CHAPTER 295

SINGAPORE ARMED FORCES (SAVER PLAN) (AMENDMENT) REGULATIONS
2000

In exercise of the powers conferred by section 205A of the Singapore Armed Forces Act, the Armed Forces Council hereby makes the following Regulations:

Citation and commencement

1.—(1) These Regulations may be cited as the Singapore Armed Forces (SAVER Plan) (Amendment) Regulations 2000 and, except for regulations 2(c), (d) and (f), 4, 8, 9(b), 11(a), 12, 14, 23, 25, 26, 27, 29 and 30, come into operation on 31st March 2000.

(2) Regulations 2(c), (d) and (f), 4, 8, 9(b), 11(a), 12, 14, 23, 25, 26, 29 and 30 of these Regulations shall be deemed to have come into operation on 1st April 1998.

(3) Regulation 27 of these Regulations shall be deemed to have come into operation on 1st July 1998.

Amendment of regulation 2

2. Regulation 2 of the Singapore Armed Forces (SAVER Plan) Regulations (Rg 19) (referred to in these Regulations as the principal Regulations) is amended —

- (a) by deleting the words “(SAVER Fund)” in the definition of “Board” and substituting the words “(SAVER-Premium Fund)”;
- (b) by deleting the words “SAVER Fund” and “(SAVER Fund)” in the definition of “CPF Top-Up Account” and substituting the words “SAVER-Premium Fund” and “(SAVER-Premium Fund)”, respectively;
- (c) by deleting the definition of “member” and substituting the following definition:

“ “member”, in relation to the SAVER Plan, means —

- (a) any person who enlists for regular service as an officer or an officer cadet in the Singapore Armed Forces on or after 1st January 1998, other than a non-uniformed serviceman;
 - (b) any soldier who is appointed as an officer in the Singapore Armed Forces on or after 1st January 1998; and
 - (c) any member of the Singapore Armed Forces who opts to convert to the SAVER Plan pursuant to Part VII;”;
- (d) by inserting, immediately after the definition of “normal retirement age”, the following definition:
- “ “officer cadet training” means such training as is required to be completed before appointment as an officer in the Singapore Armed Forces;”;
- (e) by deleting the words “SAVER Fund” and “(SAVER Fund)” in the definition of “Retirement Account” and substituting the words “SAVER-Premium Fund” and “(SAVER-Premium Fund)”, respectively;

- (f) by deleting the definition of “SAVER Fund” and substituting the following definition:

- “ “SAVER end date”, in relation to a member of the SAVER Plan, means the date the member attains the following age:
- (a) in the case of a member who enlisted for regular service (whether as a soldier or an officer) in the Singapore Armed Forces before 1st January 1998 — 45 years of age;
 - (b) in the case of a member who enlists for regular service as an officer or an officer cadet in the Singapore Armed Forces on or after 1st January 1998 —
 - (i) 42 years of age if he is of the rank of Lieutenant Colonel or below;
 - (ii) 44 years of age if he is of the rank of Colonel or above;
 - (iii) 44 years of age if he is a pilot by vocation, regardless of his rank; or
 - (iv) 45 years of age if he falls within such class of officers determined by the Armed Forces Council;”;

- (g) by inserting, immediately after the definition of “SAVER Plan”, the following definition:

“ “SAVER-Premium Fund” means the Savings and Employee Retirement and Premium Fund established under section 205B of the Act;”;

- (h) by deleting the words “SAVER FUND” and “(SAVER Fund)” in the definition of “Savings Account” and substituting the words “SAVER-Premium Fund” and “(SAVER-Premium Fund)”, respectively; and
- (i) by inserting, immediately after the definition of “Tribunal”, the following definition:

“ “vested sum”, in relation to a member and his Savings Account or Retirement Account, means the

sum in his Savings Account or Retirement Account, as the case may be, that is vested in the member under regulation 17(1);”.

Amendment of regulation 7

3. Regulation 7(1) of the principal Regulations is amended by inserting, immediately after the word “made” in the 2nd line, the words “from his Savings Account or Retirement Account”.

Amendment of regulation 8

4. Regulation 8(1) of the principal Regulations is amended by inserting, immediately after sub-paragraph (a), the following sub-paragraph:

“ (aa) any period (on or after 1st January 1998) of officer cadet training immediately preceding the member’s appointment as an officer on full-pay in the Singapore Armed Forces;”.

Amendment of regulation 10

5. Regulation 10 of the principal Regulations is amended by deleting paragraphs (b) and (c) and substituting the following paragraph:

“(b) Major and below 50 years.”.

Amendment of regulation 11

6. Regulation 11 of the principal Regulations is amended by deleting paragraphs (b) and (c) and substituting the following paragraph:

“(b) Major and below 55 years.”.

Amendment of regulation 12

7. Regulation 12 of the principal Regulations is amended —

(a) by inserting, immediately after paragraph (a), the following paragraph:

“ (aa) at any time on or after the member’s SAVER end date;”; and

(b) by deleting paragraph (g) and substituting the following paragraph:

“ (g) if he requests the permission of the Armed