

**Income Tax (Gains from Short-term Property Transactions) (Amendment)  
Regulations 1999**

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**INCOME TAX ACT  
(CHAPTER 134)**

**INCOME TAX (GAINS FROM SHORT-TERM PROPERTY TRANSACTIONS)  
(AMENDMENT) REGULATIONS 1999**

In exercise of the powers conferred by section 10F(9) of the Income Tax Act, the Minister for Finance hereby makes the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Income Tax (Gains from Short-term Property Transactions) (Amendment) Regulations 1999 and shall be deemed to have come into operation on 15th May 1996.

**Amendment of regulation 14**

2. Regulation 14 of the Income Tax (Gains from Short-term Property Transactions) Regulations (Rg 30) is amended by deleting paragraph (1) and substituting the following paragraph:

“(1) Section 10F of the Act shall not apply to any disposal of any HDB flat situated on land which is the subject of a notification under section 5 of the Land Acquisition Act (Cap. 152) if the disposal is made —