Merchant Banks (Exemption) (Consolidation) (Cancellation) Notification 1999

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No. S 260

MONEY-CHANGING AND REMITTANCE BUSINESSES ACT (CHAPTER 187)

MERCHANT BANKS (EXEMPTION) (CONSOLIDATION) (CANCELLATION) NOTIFICATION 1999

In exercise of the powers conferred by section 28(2) of the Money-changing and Remittance Businesses Act, the Monetary Authority of Singapore hereby makes the following Notification:

Citation and commencement

1. This Notification may be cited as the Merchant Banks (Exemption) (Consolidation) (Cancellation) Notification 1999 and shall come into operation on 11th June 1999.

Cancellation

2. The Merchant Banks (Exemption) (Consolidation) Notification (N 1) is cancelled.

on 03 Jun 1999

Made this 1st day of June 1999.

KONG YONG GUAN *Managing Director*,