

Sale of Commercial Properties (Amendment) Rules 1999

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No. S 568

SALE OF COMMERCIAL PROPERTIES ACT (CHAPTER 281)

SALE OF COMMERCIAL PROPERTIES (AMENDMENT) RULES 1999

In exercise of the powers conferred by section 10 of the Sale of Commercial Properties Act, the Minister for National Development hereby makes the following Rules:

Citation and commencement

1. These Rules may be cited as the Sale of Commercial Properties (Amendment) Rules 1999 and shall come into operation on 15th December 1999.

Amendment of Schedule

2. Form D in the Schedule to the Sale of Commercial Properties Rules (R 1, 1999 Ed.) is amended by inserting, immediately after clause 20, the following clause:

“20A. Mediation

20A.1. The Vendor and Purchaser agree that before they refer any dispute or difference relating to this Agreement to arbitration or court proceedings, they shall