# Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 1998

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No. S 641

## CENTRAL PROVIDENT FUND ACT (CHAPTER 36)

### CENTRAL PROVIDENT FUND (PERMANENT RESIDENTS — EMPLOYEES) (AMENDMENT) REGULATIONS 1998

In exercise of the powers conferred by section 77(1)(o) of the Central Provident Fund Act, the Minister for Manpower, after consultation with the Central Provident Fund Board, hereby makes the following Regulations:

#### Citation and commencement

1. These Regulations may be cited as the Central Provident Fund (Permanent Residents — Employees) (Amendment) Regulations 1998 and shall come into operation on 1st January 1999.

#### **Amendment of Schedule**

2. The Schedule to the Central Provident Fund (Permanent Residents — Employees) Regulations (Rg 21) is amended by deleting paragraphs 1 and 2 and substituting the following paragraphs:

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"1. Subject to paragraphs 3 to 6, the contributions payable by the employer and the amount recoverable from the employee wages during the first year after the foreign employee becomes a permanent resident on or after 1st August 1995 are as follows:

|  | 55 Years of Age and below  |  | Above 55 but not more than<br>60 Years of Age   |   | Above 60 but not more than<br>65 Years of Age   |   | Above 65 Years of Age   |   |
|--|--|--|---|---|---|---|---|---|
| Total amount of the employee's wages for the calendar month. | Contributions payable by the employer for the calendar month.  | Amount recoverable<br>from the employee's<br>wages for the<br>calendar month.  | Contributions payable by the employer for the calendar month.   | Amount recoverable<br>from the employee's<br>wages for the<br>calendar month.   | Contributions payable by the employer for the calendar month.   | Amount recoverable<br>from the employee's<br>wages for the<br>calendar month.   | Contributions payable by the employer for the calendar month.   | Amount recovera<br>from the employe<br>wages for the<br>calendar month  |
| (1)  | (2)  | (3)  | (4)   | (5)   | (6)   | (7)   | (8)   | (9)   |
| Not exceeding \$50   | NIL  | NIL  | NIL   | NIL   | NIL   | NIL   | NIL   | NIL   |
| Exceeding \$50 but<br>not exceeding \$200                    | An amount equal<br>to 2.5% of the total<br>amount of the<br>employee's wages<br>for the month.   | NIL  | An amount equal to 2.5% of the total amount of the employee's wages for the month.  | NIL   | An amount equal<br>to 2% of the total<br>amount of the<br>employee's wages<br>for the month.  | NIL   | An amount equal to 2% of the total amount of the employee's wages for the month.  | NIL   |
| Exceeding \$200 but<br>not exceeding \$363                   | An amount equal to the sum of —  (a) 4.5% of the total amount of the employee's wages for the month; and  (b) 1/15 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of —  (a) 2% of the total amount of the employee's wages for the month; and  (b) 1/15 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of —  (a) 2.5% of the total amount of the employee's wages for the month; and  (b) 1/9 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of 1.9 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of —  (a) 2% of the total amount of the employee's wages for the month; and  (b) 1/9 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of 1/9 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of —  (a) 2% of the total amount of the employee's wages for the month; and  (b) 1/9 of the difference between the total amount of the employee's wages for the month and \$200. | An amount equal to the sum of 1/9 the difference between the total amount of the employee's wages for the month an \$200. |
| Exceeding \$363  | An amount equal to the sum of —  (a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$450; and  | An amount equal to the sum of —  (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$300; and  | An amount equal to the sum of —  (a) 7.5% of the employee's ordinary wages for the month subject to a maximum of \$450; and   | An amount equal to the sum of —  (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$300; and     | An amount equal to the sum of —  (a) 7% of the employee's ordinary wages for the month subject to a maximum of \$420; and   | An amount equal to the sum of —  (a) 5% of the employee's ordinary wages for the month subject to a maximum of \$300; and     | An amount equal to the sum of —  (a) 7% of the employee's ordinary wages for the month subject to a maximum of \$420; and   | An amount equal to the sum of —  (a) 5% of the employee's ordinary wage for the month subject to a maximum of \$300; and  |
|  | (b) 7.5% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.  | (b) 5% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.  | (b) 7.5% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.   | (b) 5% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.                             | (b) 7% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.   | (b) 5% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.                             | (b) 7% of the<br>amount of the<br>additional<br>wages payable<br>to the employee<br>in the month.   | (b) 5% of the<br>amount of the<br>additional<br>wages payable<br>to the employ<br>in the month.                           |

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