

Income Tax (Exemption of Foreign Income) (No. 2) Order 1998

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No. S 309

INCOME TAX ACT (CHAPTER 134)

INCOME TAX (EXEMPTION OF FOREIGN INCOME) (NO.2) ORDER 1998

In exercise of the powers conferred by section 13(10) of the Income Tax Act, the Minister for Finance hereby makes the following Order:

Citation

1. This Order may be cited as the Income Tax (Exemption of Foreign Income) (No.2) Order 1998.

Exemption

2. Fresico China Pte Ltd is hereby granted exemption from tax on the income received in Singapore by the company from approved investments in countries outside Singapore, subject to the terms and conditions specified in the letter of approval dated 19th May 1998 addressed to the company.

Made this 21st day of May 1998.

NGIAM TONG DOW