

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 12) Notification 1998

Table of Contents

Enacting Formula

1 Citation

2 Exemption

No. S 416

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.12)
NOTIFICATION 1998**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No.12) Notification 1998.

Exemption

2. There shall be exempt from withholding tax the interest payable by Hung Fu Shipping (Singapore) Pte Ltd to NL Digitalis Shipping (Panama) S.A., under the Deferred Sale Agreement dated 30th June 1997, from 29th May 1998 to 29th April 2008.

Made this 23rd day of July 1998.