

Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No. 13) Notification 1998

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THE SCHEDULE

No. S 446

**INCOME TAX ACT
(CHAPTER 134)**

**INCOME TAX (EXEMPTION OF INTEREST AND OTHER PAYMENTS FOR
ECONOMIC AND TECHNOLOGICAL DEVELOPMENT LOANS) (NO.13)
NOTIFICATION 1998**

In exercise of the powers conferred by section 13(4) of the Income Tax Act, the Minister for Finance hereby makes the following Notification:

Citation

1. This Notification may be cited as the Income Tax (Exemption of Interest and Other Payments for Economic and Technological Development Loans) (No.13) Notification 1998.

Exemption

2. There shall be exempt from tax the interest payable by Powick Marine (S) Pte Ltd to the banks set out in the Schedule —

(a) under a Loan Agreement dated 24th January 1998, from 9th December